



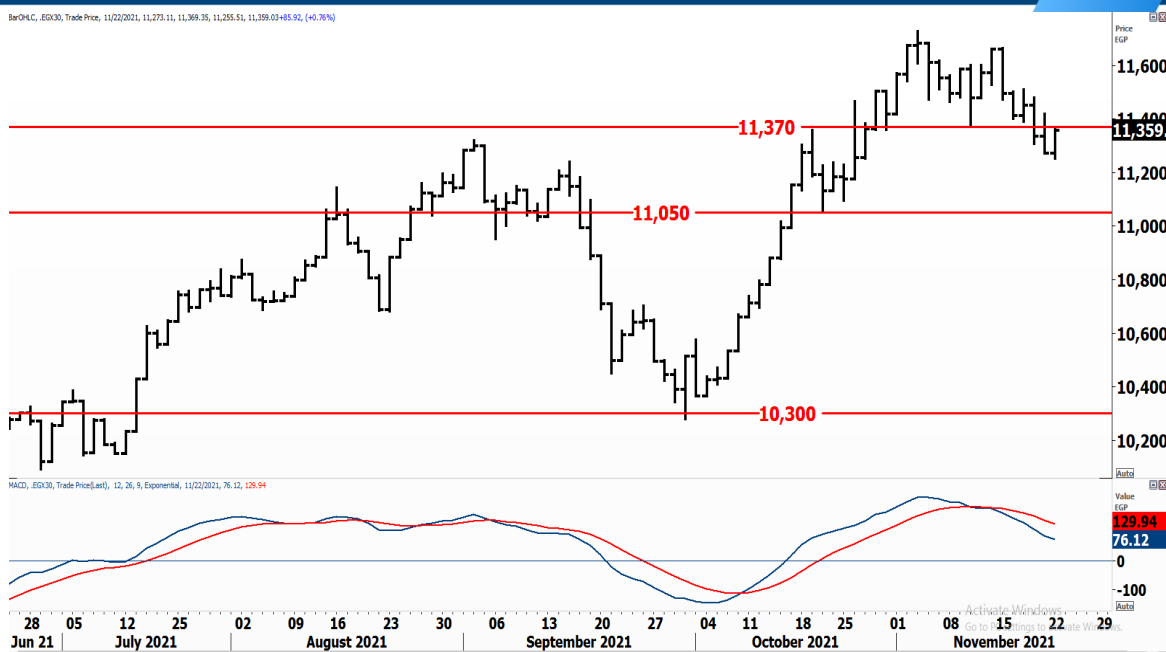
PIONEERSECURITIES

TECH TO THE POINT

23–Nov- 2021

This report must be read with the disclaimer
on the last page

BarOHL, EGX30, Trade Price, 11/22/2021, 11,273.11, 11,369.35, 11,255.51, 11,359.03 +85.92 (+0.76%)



Last	11,359.03
High Today	11,369.35
Low Today	11,255.51
Volume	M 55.980
First Support	11,000
Second Support	10,700
First Resistance	11,700
Second Resistance	12,000
Stop Loss	

HISTORICAL RETURN %

1 WEEK	-1.20%
1 MONTH	2.04%
1 QUARTER	4.36%
1 YEAR	4.61%
YTD	4.74%

Analysis

The index rebounded yesterday to close at 11,360. This rise, even if it breaks above 11,370, will probably create a lower low, from below 11,600. Position holders can reduce exposure at this rise, and then see how the market will react afterwards.

Those who want to trade from a short-term perspective should place strict stops and sell at their pre-determined targets. Our downward target still lies near 11,000; we will return to be bullish only if the 11,700 level is clearly broken to the upside.

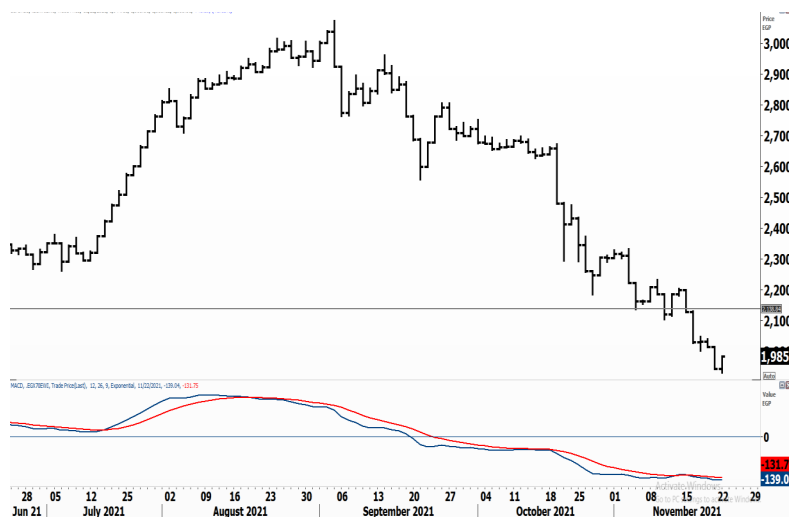
Egyptian Small Caps Index .EGX 70

Analysis

If the EGX 70 rebounds from here it can reach 2,100, which will probably serve as resistance.

It's difficult to say whether the index is bottoming or not, but for now, selling the rise is the best scenario until things get clearer.

The 2,300 is the peak that should be broken upwards for those who want to rebuild positions.



Resistance





No stocks broke their resistance yesterday

Support

No stocks broke their support yesterday

Testing

Support

- SKPC**  The 6.4-6.5 range is a support to watch. For very short-term investors, a break above 6.7 can lead the stock to 7.1-7.15; thus a short-term trading opportunity might be available.
- ESRS**  Support lies at 12. Stops should be placed below this level. On the other hand, a break above 13.1 will trigger a short-term entry signal with a target around 14.
- FWRY**  The stock witnessed a strong decline until it approached its support that lies at 12-12.15. This is a support that can halt the current fall, especially if the market rebounds. Our first target lies at 13.5
- SWDY**  The 7.8 level is the current support for the stock. A break below this level will trigger a sell signal with a target at 6.5. On the other hand, If SWDY rebounds from here, it will probably approach its current resistance that lies at 9.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

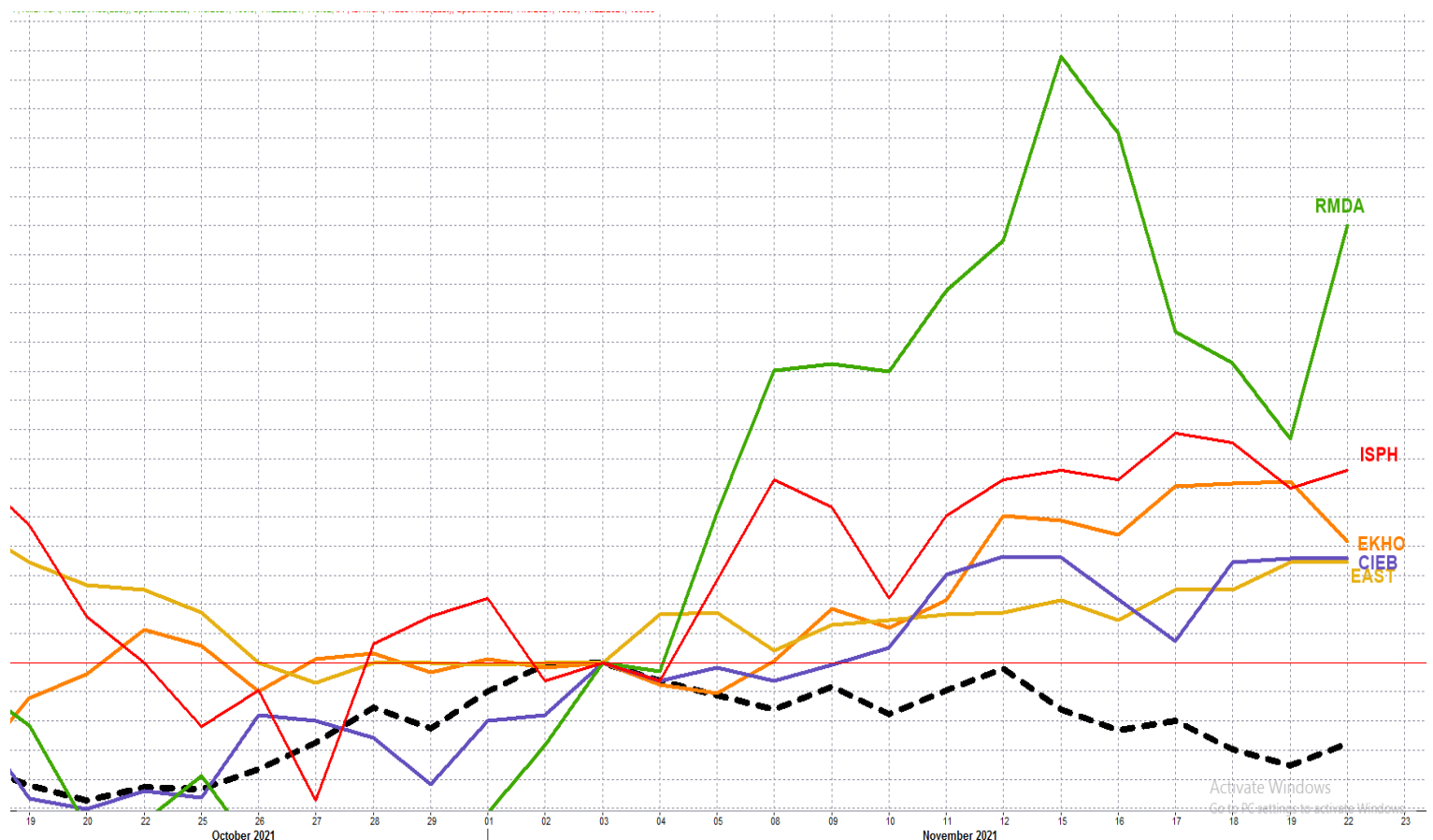
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support1	Support2	Resistance1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	52.53	51.5	50.5	54.2	59.5	↔	Hold	50.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	12.42	12.3	12	13.8	14.9	↓	P.Sell	14.9
EAST.CA	EASTERN CO/d	12	11.6	11.3	12*	12.4	↔	Hold	11.3
EKHO.CA	EGYPT KUWAIT H/d	1.43	\$1.40	\$1.36	\$1.49	\$1.52	↑	Hold	\$1.36
TMGH.CA	TALAT MOSTAFA/d	7.49	7.25	7	7.9	8.35	↔	Hold	7
ABUK.CA	ABU QIR FERTILIZERS /d	19.38	19	18.4	20.5	21.1	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	12.80	12.55	12.2	13.2	13.45	↔	Hold	12.2
SWDY.CA	ELSWEDY ELECTR/d	8.10	8	7.8	8.5	9	↔	Hold	7.8
ETEL.CA	TELECOM EGYPT/d	14.34	14	13.4	14.7	15.5	↔	Hold	13.4
CLHO.CA	CLEOPATRA HOSPITAL	4.8	4.65	4.45	5.2	5.5	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	91.90	87	82.65	95	100	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.40	13	12.6	13.6	14.1	↔	Hold	12.6
ISPH.CA	IBNSINA PHARMA/d	3.39	3.25	3.1	3.55	3.85	↔	Hold	3.55
MNHD.CA	NASR CITY HOUS/d	2.31	2.15	2.05	2.45	2.6	↔	Hold	2.15
SKPC.CA	SIDI KERIR PET/d	6.63	6.33	5.9	7.2	7.7	↓	P.Sell	7.2
CIEB.CA	CREDIT AGRICOL/d	28.87	28.3	27.5	29.4	30.5	↔	Hold	27.5
PHDC.CA	PALM HILL DEV /d	1.710	1.7	1.63	1.8	1.91	↔	Hold	1.91
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.67	3.35	3.15	3.9	4.44	↓	Hold	3.65
ESRS.CA	EZZ STEEL/d	12.48	12	11.4	14.32	15	↔	Hold	12
ORWE.CA	ORIENTAL WEAVERS /d	8.45	8.45	8.1	8.8	9.4	↔	Hold	8.1
HELI.CA	HELIOPOLIS/d	4.09	4	3.24	4.4	4.8	↓	P.Sell	4.5
MTIE.CA	MM GROUP FOR INDUSTRY /d	5.80	5.8*	5.6	6.15	6.45	↓	P.Sell	6.45
AUTO.CA	AUTO GHABBOUR /d	3.65	3.6	3.4	3.95	4.25	↓	Hold	3.95
SPMD.CA	SPEED MEDICAL	1.870	1.8	1.66	2	2.2	↔	Hold	2
CCAP.CA	CITADEL CAPITA/d	1.142	1.11	1.03	1.17	1.22	↔	Hold	1.22
ORHD.CA	ORASCOM EGYPT/d	5.50	5.35	5.15	5.6	5.9	↔	Hold	5.15
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.50	2.45	2.24	2.62	3.01	↔	Hold	2.45
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.190	2.05	1.95	2.3	2.45	↔	Hold	2.05
EGTS.CA	EGYPTIAN RESORTS CO	1.279	1.23	1.15	1.35	1.48	↓	P.Sell	1.48

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.